



Code of Ethics for River's Edge Condominium Association No. 1 Board of Directors
Approved: August 18, 2022

The River's Edge Condominium Association No. 1 developed this Code of Ethics to encourage the thoughtful consideration of ethical standards for Board members serving the community. The code is not meant to address every potential ethical dilemma but is offered as a basic framework for effective leadership.

Board members should:

1. Strive at all times to serve the best interests of the association as a whole regardless of their personal interests.
2. Use sound judgment to make the best possible business decisions for the association, taking into consideration all available information, circumstances and resources.
3. Act within the boundaries of their authority as defined by law and the governing documents of the association.
4. Perform their duties without bias for or against any individual or group of owners or non-owner residents.
5. Disclose personal or professional relationships with any company or individual who has or is seeking to have a business relationship with the association.
6. Conduct open, fair and well-publicized elections.
7. Support all duly adopted board decisions—even if the board member was in the minority regarding actions that may not have obtained unanimous consent.

Board members should not:

1. Reveal confidential information provided by contractors or share information with those bidding for association contracts unless specifically authorized by the board.
2. Make unauthorized promises to a contractor or bidder.
3. Advocate or support any action or activity that violates a law or regulatory requirement.
4. Use their positions or decision-making authority for personal gain or to seek advantage over another owner or non-owner resident.
5. Spend unauthorized association funds for their own personal use or benefit.
6. Accept any gifts—directly or indirectly—from owners, residents, contractors or suppliers.
7. Misrepresent known facts in any issue involving association business.
8. Divulge personal information about any association owner, resident or employee that was obtained in the performance of board duties.
9. Make personal attacks on colleagues, staff or residents.
10. Harass, threaten or attempt through any means to control or instill fear in any board member, owner, resident, employee or contractor.
11. Reveal to any owner, resident or other third party the discussions, decisions and comments made at any meeting of the board properly closed or held in executive session.